



**MEMORANDUM OF UNDERSTANDING
BETWEEN
ANDIJAN INSTITUTE OF ECONOMICS AND CONSTRUCTION, ANDIJAN, UZBEKISTAN
AND
SHAHROOD UNIVERSITY OF TECHNOLOGY, SHAHROOD, IRAN**

This Memorandum of Understanding (MoU) is made on 09.11.2023 between **Andijan Institute of Economics and Construction, Andijan, Uzbekistan**, A state Institute established in 2020, address Andijan city, Andijan, Uzbekistan herein after referred to as AIEC

AND

SHAHROOD UNIVERSITY OF TECHNOLOGY (hereinafter referred to as "SUT"), an institution of higher learning whose university was established in 1973 as "The Shahrood College of Mines" and whose address is 9WVR+757, Shahrud, Semnan Province, Iran, as well as its lawful representatives and permitted assigns.

Whereas:

1. AIEC and SUT both recognize that they have many common interests and that there will be mutual benefits from collaboration and co-operation.
2. AIEC and SUT wish to standardize and formalize the relationship between the both institutions in order to provide consistency, and for the preparation and administration of programs for collaboration and co-operations.
3. AIEC and SUT are desires to establish ties of friendship and co-operation for promoting quality education to students of their respective institutes by possible academic, cultural, extracurricular and personal exchanges.
4. AIEC and SUT shall be individually referred to as "institution" and collectively as "Institutions".
5. Now, therefore, both the institutions conclude this Memorandum of Understanding (MoU) on the following terms and conditions on non-exclusive basis.

1. Purpose of Agreement:

The Purpose of this MoU is to provide a basic framework for an arrangement between AIEC and SUT to carry out various activities in collaboration as specified in this MoU and/or mutually agreed from time to time.

Both Institutions agree to develop various collaboration activities of mutual interest which may include but are not limited to the following:

1. Academic & administration employee exchange.
2. Students exchange.
3. Conduct of joint symposium, seminar/conference/FDP/STC/virtual and workshops.
4. Exchange of academic information, material, labs and facilities.
5. Developing joint research proposals.
6. Promoting co-curricular & extracurricular activities and other activities of common interest.
7. Devise other activities/programs as mutually agreed from time to time.

2. Tenure, Termination & Amendments in MOU

1. This MoU is valid for a period of **Ten (10) years** from the date of signing this Memorandum unless terminated earlier.
2. Both the institutions, May at their option, renew the MoU for such period and on such period and on such terms and conditions as they may deem fit.
3. Either institutions may terminate this MoU at any time without assigning any reason by giving the other institution at least three months prior notice in writing. However such terminations shall not affect any activity/program already undertaken/scheduled under this MoU and/or corresponding agreements made there under, and those will be completed as per agreed schedules.
4. No modifications, waiver or amendment of any term, conditions of this MoU shall be effective unless and until it shall be produced in any form of writing and duly signed by the authorized representatives of both the institutions here to.

3. Advertising & Publicity:

Both the institutions may advertise this MoU for the purpose of information of students, staff and general public.

4. Resolution of Disputes:

In the events of any issues or matters not covered herein or any controversy, dispute or difference arising out or in connection with or in relation to this MoU, the same shall be resolved amicably by both the institutions.

5. Effects/ Statuary Compliance:

This MoU solely expresses the intention of both the institutions. It is agreed by both institutions that that it does not have legal effect nor does it create any financial or operational requirements/ obligations that are legally binding on either institution. Details of any specific activity will be documented in formal agreements.

6. Confidentiality:

Both the institutions agree and undertake to keep confidential at all times any information or data that may be exchanged, acquired or shared in connection with any program or activity conducted pursuant to this MoU save where the same is already in public domains.

7. Governance:

All terms of this MoU are subject to the laws of both the countries.

8. Disclaimer:

1. Nothing shall diminish the full autonomy of either institution, nor will any constraints or financial obligations be imposed by either institution upon the other in carrying out this Memorandum of Understanding.
2. Both the institutions agree this Memorandum will act only as an interim understanding until further Agreements are reached for the separate activities identified with in this Memorandum of Understanding.

Both the institutions here to set their hands and signed the agreement on the day, month and year mentioned above. It has been executed in two originals; one has been retained by SUT and the other by AIEC.

Prof. Nozimjon Tuxchiboyev
Rector,
Andijan Institute of Economics and Construction
Andijan, Uzbekistan



Witnessed by:

Prof. Lutfillo Bakirov
Vice rector,
Andijan Institute of Economics and Construction
Andijan, Uzbekistan

Dr. Morteza Izadilard
President
Shahrood University of Technology,
Shahrood, Iran



Witnessed by:

Dr. Hamid Hassanpour
Vice Chancellor of Research and Technology
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Shahrood, Iran